



September 2022 onwards

Topic name	Term	Skills developed	Prior learning	Next link in curriculum
1.1 nature of Economics	1	<ul style="list-style-type: none"> • Economics as a social science • Positive and normative statements • The economic problem • Production possibility frontiers • Specialisation and the division of labour • Different types of economy <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	GCSE Business GCSE Mathematics GCSE English GCSE Geography GCSE History	How Markets Work 1.2.1 Rational decision making 1.2.2 Demand 1.2.3 Price income and cross elasticities of demand 1.2.4 Supply 1.2.5 Elasticity of supply
1.2 How Markets Work	1-2	<ul style="list-style-type: none"> • Rational decision making • Demand • PED, YED and XED • Supply • Elasticity of supply • Price Determination • Price mechanism • Consumer and producer surplus • Indirect taxes and subsidies • Alternative views of consumer behaviour <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	1.1 nature of Economics	Market Failure 1.3.1 Types of market failure 1.3.2 Externalities 1.3.3 Public goods 1.3.4 Information gap
1.3 Market Failure	2	<ul style="list-style-type: none"> • Types of market failure • Externalities • Public goods • Information gaps <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	1.2 How Markets Work	Government Intervention 1.4.1 Government intervention in markets 1.4.2 Government failure



1.4 Government Intervention	2	<ul style="list-style-type: none"> ● Government intervention in markets ● Government failure <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	1.3 Market Failure	<p>Measures of Economic Performance</p> <p>2.1.1 Economic growth 2.1.2 Inflation 2.1.3 Unemployment 2.1.4 Balance of payments</p>
2.1 Measures of Economic Performance	2	<ul style="list-style-type: none"> ● Economic growth ● Inflation ● Employment and unemployment ● Balance of payments <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	1.4 Government Intervention	<p>Aggregate Demand</p> <p>2.2.1 Characteristics of aggregate demand 2.2.2 Consumption 2.2.3 Investment 2.2.4 Government Expenditure 2.2.5 Net trade</p>
2.2 Aggregate Demand	3	<ul style="list-style-type: none"> ● Characteristics of AD ● Consumption ● Investment ● Government Expenditure ● Net trade <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	2.1 Measures of Economic Performance	<p>Aggregate Supply</p> <p>2.3.1 Characteristics of aggregate supply 2.3.2 Short-run aggregate supply 2.3.3 Long-run aggregate supply</p>
2.3 Aggregate Supply	3	<ul style="list-style-type: none"> ● Characteristics of AS ● Short-run AS ● Long-run AS <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	2.2 Aggregate Demand	<p>National Insurance</p> <p>2.4.1 National Income 2.4.2 Injections and withdrawals 2.4.3 Equilibrium levels of real national output 2.4.4 The multiplier</p>



Curriculum Map – Year 12 - Economics

2.4 National Insurance	3	<ul style="list-style-type: none"> • National income • Injections and withdrawals • Equilibrium levels of real national output • The multiplier <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	2.3. Aggregate Supply	<p>Economic Growth</p> <p>2.5.1 Causes of growth 2.5.2 Output gaps 2.5.3 Trade (business) cycle 2.5.4 The impact of economic growth</p>
2.5 Economic Growth	3	<ul style="list-style-type: none"> • Causes of growth • Output gaps • Trade cycle • The impact of economic growth <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	2.4 National insurance	<p>Macroeconomic objectives and policies</p> <p>2.6.1 Possible macroeconomic objectives 2.6.2 Demand-side policies 2.6.3 Supply-side policies 2.6.4 Conflicts and trade-offs between objectives and policies</p>
2.6 macroeconomic objectives and policies	3	<ul style="list-style-type: none"> • Possible macroeconomic objectives • Demand-side policies • Supply-side policies • Conflicts and trade-offs <p>Critical thinking skills Quantitative skill Analytical and Evaluation skills Decision-making skills</p>	2.6 macroeconomic objectives and policies	<p>Year 13 Theme 4</p> <p>4.1.1 Globalisation and Trade Blocs</p>